

PLANNING YOUR RETIREMENT

ARE YOU JUGGLING FINANCIAL PRIORITIES AND LOOKING FOR WAYS TO SAVE FOR RETIREMENT? THERE COULD BE GOOD NEWS TO MAKE IT A LITTLE EASIER. THE I-R-S SAVER'S CREDIT COULD HELP YOU CUT YOUR FEDERAL INCOME TAXES WHEN YOU SAVE FOR RETIREMENT THROUGH A FOUR-OH-ONE-KAY, FOUR-OH-THREE-BEE, AN INDIVIDUAL RETIREMENT ACCOUNT—AN I-R-A—OR AN ABLE ACCOUNT. YET, LESS THAN HALF OF U-S WORKERS ARE AWARE THAT THIS CREDIT EXISTS. ACCORDING TO CATHERINE COLLINSON, C-E-O AND PRESIDENT OF NON-PROFIT TRANSAMERICA INSTITUTE INCLUDING ITS TRANSAMERICA CENTER FOR RETIREMENT STUDIES: [BEGIN **SOUND BITE**] **"ELIGIBLE TAXPAYERS CAN SUBTRACT THIS TAX CREDIT DOLLAR-FOR-DOLLAR FROM THEIR FEDERAL INCOME TAXES."** [END **SOUND BITE**] TO FURTHER BOOST YOUR RETIREMENT SAVINGS, SHE SUGGESTS YOU CONSIDER HAVING ANY REFUND YOU GET DEPOSITED DIRECTLY INTO AN I-R-A. YOU MAY ALSO QUALIFY FOR THE I-R-S FREE FILE PROGRAM THAT PROVIDES ONLINE TAX PREPARATION TOOLS, FOR FREE. LEARN MORE ABOUT THE SAVER'S CREDIT AT TRANS-AMERICA-INSTITUTE--DOT--ORG AND I-R-S--DOT--GOV.